

January 20, 2012
HIKARI TSUSHIN, INC. (TSE First Section 9435)
Takeshi Tamamura, President and COO
Tel : +81-3-5951-3718

Completion and Results of Share Repurchase

Hikari Tsushin, Inc. announced details of repurchase of shares according to the resolution adopted at the Article 156 of the Companies Act of Japan as modified by Article 165, Paragraph 3 of the Act, the Company purchased its own shares as follows.

Below are the results of the share buyback initiated by Hikari Tsushin as was decided in November 10, 2011 board meeting. This marks the end of our share buyback.

Details of Repurchase:

(1) Share repurchases period	January 4, 2012 to January 20, 2012
(2) Type of shares repurchased	Common-stock
(3) Total number of shares repurchased	374,300shares
(4) Total cost of shares repurchased	¥739,653,900
(5) Method of repurchase	Market transaction on the Tokyo Stock Exchange

For Reference:

1. Details of Resolution Adopted at Board of Directors Meeting held on November 10, 2011.

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	(Not exceed) 1,000,000 shares
	Ratio thereof to the total number of issued shares 1.91% (excluding shares of treasury stock)
(3) Aggregate acquisition prices of shares	(Not exceed) ¥1,500,000,000
(4) Acquisition period	November 11, 2011 through March 31, 2012

2. Total treasury stock during the share repurchase period

(1) Total number of shares repurchased	764,500shares
(2) Total cost of shares repurchased	¥1,499,907,400

3. The Company's treasury stock holdings as January 20, 2012

(1) Total number of shares (Excluding shares of treasury stock)	51,656,519 shares
(2) Shares held as treasury stock	6,693,123shares