

January 23, 2012
HIKARI TSUSHIN, INC. (TSE First Section 9435)
Takeshi Tamamura, President and COO
Tel : +81-3-5951-3718

Resolution Regarding Share Repurchase
(Repurchase of Company Shares Pursuant to the Articles of Incorporation
and the provisions of Article 165, Paragraph 2 of the Corporate Law)

Hikari Tsushin, Inc. announced that its board of directors resolved at a meeting held on January 23, 2012 that the Company will acquire the Company's own shares of its stock as provided by its Article 156 of the Corporate Law of Japan as applied pursuant to Article 165, Paragraph 3 as follows:

Content of the matters concerning the acquisition

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	(Not exceed) 1,300,000 shares Ratio thereof to the total number of issued shares 2.5% (excluding shares of treasury stock)
(3) Aggregate acquisition prices of shares	(Not exceed) ¥2,000,000,000
(4) Acquisition period	January 23, 2012 through March 31, 2012

Note

The company's treasury stock holdings as of January 20, 2012	
Total number of shares (excluding treasury stock)	51,656,519 shares
Shares held as treasury stock	6,693,123 shares