

March 19, 2014

HIKARI TSUSHIN, INC. (TSE First Section)
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Announcement of Unsecured Straight Corporate Bonds Issuance

Hikari Tsushin, Inc announces that the issue of the 11th unsecured straight corporate bond as below.

Details;

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| 1. Type of Securities: | 11th Hikari Tsushin Inc. Unsecured Straight Corporate Bonds |
| 2. Total value of notes: | ¥10,000,000,000 |
| 3. Denomination per bond: | ¥100,000,000 |
| 4. Coupon rate: | 1.36% |
| 5. Issue price: | ¥100 per value |
| 6. Redemption price: | ¥100 per value |
| 7. Due date of payment: | March 26th, 2014 |
| 8. Maturity date: | March 24th, 2017 |
| 9. Payment date: | March 26th and September 26th every year |
| 10. Use of proceeds: | Redemption of the existing debt |
| 11. Managing underwriter: | Nomura Securities Co., Ltd. |
| 12. Fiscal Agent: | Mizuho Bank, Ltd. |
| 13. Book-entry transfer institution: | Japan Securities Depository Center, Inc. |
| 14. Rating: | BBB+ (Japan Credit Rating Agency, Ltd.) BBB (Rating and Investment Information, Inc.) |