

July 2, 2009

HIKARI TSUSHIN, INC. (TSE First Section)  
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Hikari Tsushin's consolidated subsidiary to accept Third party Allotment of Shares by FT  
Communications

Hikari Tsushin's consolidated subsidiary, Hello Communications decided to accept Third Party Allotment of shares by FT Communications.

1. Purpose of acceptance of Third Party Allotment of Shares

Hikari Tsushin group and FT Communications had have capital ties and business relationship as well as a capital alliance in November, 2006.

Through this acceptance of third party allotment of shares, we can strengthen capital ties and build up cooperative relationship. We aim to expand the scale of operation, especially in the field of mobile phone, telecommunication, and office equipments.

2. Outline of Share Acquisition through Third Party share Allotment

- (1) Number of shares to be acquired: 12,900 shares
- (2) Purchase price: ¥18,360 per share
- (3) Total purchase price: ¥236,844,000

3. Schedule

July 2, 2009	Investment Board of Directors
July 31, 2009	Date of the payment

4. Outlook

Hikari Tsushin believes this will only have a minimal impact on its business performance at the moment.