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HIKARI TSUSHIN, INC. (TSE First Section)  
Yasumitsu Shigeta Chairman and CEO  
Tel : +81-3-5951-3718

## Hikari Tsushin to accept Third party Allotment of Shares by Alibaba

Hikari Tsushin decided to accept Third Party Allotment of shares by Alibaba and made a payment.

### 1. Purpose of acceptance of Third Party Allotment of Shares

As we announced the press release “Alibaba, Softbank, and e-machi town Establish Joint Venture” on April 28, we established a joint venture to offer services provided by Alibaba which operates “Alibaba JAPAN”, B2B e-commerce website in Japan.

The joint company has big potential for both Alibaba and Hikari Tsushin; Alibaba can boost corporate users of “Alibaba JAPAN” while Hikari Tsushin can expand customer bases with addition of new product lineup.

In order to consolidate the joint venture’s success, Hikari Tsushin decided to accept third party allotment of shares by alibaba and forge capital ties.

### 2. Overview of Alibaba

- (1) Name of Company: Alibaba.com Japan Co.,Ltd
- (2) Chairman: Makoto Kayama
- (3) Office location: Chuo-ku Tokyo
- (4) Date of Establishment: November 30, 2007
- (5) Business activity: To develop and operate B2B e-commerce website, “Alibaba JAPAN”
- (6) Capital: ¥1,044,229,500 (As of May 10, 2009)

### 3. Outline of shares acquisition through Third Party Share Allotment

- (1) Number of shares to be acquired: 111,111 shares (10%)
- (2) Purchase price: ¥3,197 per share
- (3) Total purchase price: ¥355,221,867

### 4. Outlook

Hikari Tsushin believes this will only have a minimal impact on its business performance at the moment.