

March 16, 2009

HIKARI TSUSHIN, INC. (TSE First Section)
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Hikari Tsushin to Accept Third Party Allotment of Shares by FULLCAST HOLDINGS

Hikari Tsushin decided to accept Third Party Allotment of Shares by FULLCAST HOLDINGS.

1. Purpose of acceptance of Third Party Allotment of Shares

FULLCAST group has created a total staffing service system that provides support the support of its consulting companies through their specialized businesses including light duty, factories, technology, office and various other areas.

Hikari Tsushin provides mobile phones, office equipments and internet-related services through sales network in Japan.

Through this equity investment, we seek new business opportunities by cooperating closely and further strengthened relationship. For the concrete measures, please see the announcement of "Hikari Tsushin and FULLCAST MARKETING to Form Business Alliance and Establish Joint Venture".

2. Outline of Share Acquisition through Third Party Share Allotment

- (1) Number of shares to be acquired: 60,000 shares
- (2) Purchase price: ¥4,612 per share
- (3) Total purchase price: ¥276,720,000

3. Schedule

March 16, 2009	Investment Board of Directors
April 8, 2009	Date of the payment

4. Outlook

Hikari Tsushin believes this will only have a minimal impact on its business performance at the moment.