

March 17, 2009

HIKARI TSUSHIN, INC. (TSE First Section)
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Announcement of Changes in Consolidated Subsidiaries
by accepting Third Party Allotment of Shares by Universal Solution Systems

Hikari Tsushin, Inc. (Hikari Tsushin) decided to accept Third Party Allotment of Shares by Universal Solution Systems Inc. (USS) and, as a consequence, USS becomes our subsidiary.

1. Overview of Changes in Consolidated Subsidiary

Hikari Tsushin and USS have concluded an agreement of capital and business alliance in May 2008, and in January 2009, we cooperated to sell "Mobile care online" which is application software using mobile phones for nursing care business solution.

Through this acceptance of third party allotment of shares, USS is able to stabilize its financial ground and keep operating nursing care business.

Using sales network, management know-how, and customer base of Hikari Tsushin, we aim to improve sales performance for both companies by combining existing products and services of our company and solution services of USS.

2. Outline of Share Acquisition through Third Party Share Allotment

- (1) Number of shares to be acquired: 73,938 shares
- (2) Purchase price: ¥4,328 per share
- (3) Total purchase price: ¥320,003,664
- (4) Date of the payment: April 2, 2009

3. Change in number and percentage of shares of USS held by Hikari Tsushin

Before share acquisition: 11,000 shares (15.77%)

After share acquisition: 84,938 shares (54.72%)

4. Schedule

March 17, 2009

Passage of resolution

April 2, 2009

Date of the payment

5. Outlook

USS will become our subsidiary on April 2, 2009, therefore, this will have no impact on our consolidated financial result in this fiscal year.