

December 4, 2013
HIKARI TSUSHIN, INC. (TSE First Section 9435)
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Notice of Determination of Matters Related to Share Repurchase Through Off-Auction Own Share
Repurchase Trading (ToSTNeT-3)

(Repurchase of Company Shares Pursuant to the Articles of Incorporation
and the provisions of Article 165, Paragraph 2 of the Corporate Law)

Hikari Tsushin, Inc. announced that its board of directors resolved at a meeting under the date of December 4, 2013, that the company will acquire the Company's own shares of its stock as provided by its Article 156 of the Corporate Law of Japan as applied pursuant to Article 165, Paragraph 3 and the specific methods of acquisition as follows:

1. Reason for Acquisition of Treasury Stock

The company has been conducting dividend payments and acquisition of treasury stock as part of its action to return profits to shareholders. The acquisition of treasury stock concerned with this announcement is also aimed at enabling a flexible implementation of capital policies in response to changes in business circumstances.

2. Methods of Acquisition

The company will instruct its agent to purchase treasury stock through off-auction own share repurchase trading (ToSTNet-3) at the Tokyo Stock Exchange at 8:45a.m.on December 5, 2013 at the value of 7,810yen, which was the closing price on December 4, 2013 reflecting final special quotes. No change will be made to other trading systems or the trading time.

The buying order in question is effective solely at the trading time in question.

3. Contents of the matters concerning the acquisition

(1) Class of shares to be acquired	Shares of common stock of the Company
(2) Total number of shares to be acquired	(Not exceed) 1,664,500 Shares Ratio thereof to the total number of issued shares 3.52% (excluding shares of treasury stock)
(3) Aggregate acquisition prices of shares	(Not exceed) ¥12,999,745,000
(4) Announcement of the results	The results of acquisition will be announced after the close of trading at 8:45a.m.on December 5, 2013

Note 1: No change is made to the number of shares. The company may not carry out the acquisition in whole or in part due to market trends and other factors.

Note 2: The repurchase will be made with sell orders equivalent to the number of shares to be acquired.

Reference

The company's treasury stock holdings as of December 3, 2013

Total number of shares (excluding treasury stock)	47,326,250 shares
Shares held as treasury stock	2,023,392 shares